

Please find attached the following:

1. Fixed Asset Register (FAR) for FY20/21.
2. Asset Register up to 2018.

FAR 20/21

1. Total assets are shown as £774,254. I have shown the assets under each area, i.e. RG, PM, OP, Skate, open spaces and Parish Office/Admin. The previous register was in alphabetical order. I have organised the entries into date order.
2. I have taken out figures that were previously double counted for in previous years. Where costs are unknown I have used objective estimates following consultation. Double counting occurred in regards to build costs and purchase costs where asset costs were included.
3. I have included a notes section at the bottom of the spreadsheet in tab one to explain the methodology. Seven notes
4. Tab one is the FAR itself. Tab Two is a reconciliation of the variance.

Reconciliation

Total assets for 20/21 stand at £774,254 as at 08.06.2020.

Total assets for 2018 was £ 664,333 (from the spreadsheet)

Tab 2 summarises the reconciliation - Variance of £109,810 or 16.52%

I have tried to reconcile the variance as it is over 15%. The difference is mainly due to:-

- Purchase of land at Harrison Rd - £72,807 (inc - sols and auc fees).
- Further additions to fixed assets - £10,860
- Adjustments for double accounting and disposals not recorded accurately (the 2018 spreadsheet is not accurate and it was impossible for me to ascertain a true figure): £26,143 (bal fig). The adjustment figure is approximately 4% of the 2018 asset values and is about 23% of the variance itself.

Summary

This is a living document which can be amended at any time. Our fixed assets are shown at

£774,254, which I believe to be a true and accurate figure of our fixed assets based on cost value.

The variance (16.52%) to 2018 has been explained as best as possible, given the issues with the 2018 asset register.