

Explanation of variances – pro forma

Name of smaller authority: **Borough Green Parish Council**

County area (local councils and parish meetings only): TMBC/Kent

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged

	2021 £	2022 £	Variance £
1 Balances Brought Forward	115,126	151,047	
2 Precept or Rates and Levies	201,920	206,920	5,000
3 Total Other Receipts	40,234	147,985	107,751
4 Staff Costs	76,561	85,132	8,571
5 Loan Interest/Capital Repayment	11,253	11,253	0
6 All Other Payments	118,419	308,803	190,384

7 Balances Carried Forward	151,047	100,764	
8 Total Cash and Short Term Investments	156,949	62,235	94,714
9 Total Fixed Assets plus Other Long Term Investments and	794,702	909,797	115,095
10 Total Borrowings	24,556	13,820	-10,736

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN

ged in the

Variance %	Explanation Required?	Explanation
		Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2.48%	NO	
267.81%	YES	
11.19%	NO	
0.00%	NO	
160.77%	YES	

	NO	VARIANCE EXPLANATION NOT REQUIRED
		VARIANCE EXPLANATION NOT REQUIRED
14.48%	YES	
43.72%	YES	

BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation from smaller authority (must include narrative and supporting figures)

The increase in Total Other Receipts from Y/E 21 to Y/E 22 is analysed as follows: Y/E 21 received grants from TMBC for loss of business during COVID (£10193 & £10000), Potters Mede rental income (£749.08), Recreation Ground Income (£2967.90), Skate Park Income (£1321.04), Interest receivable (£71.85), Compensation from the bank (£308), VAT reclaim (£14303.27) and Subscription/Donations (£420) - amounting to £40234.14. Y/E 22 received a huge amount of fundraising income to build a new playground in the Recreation Ground which consisted of grants and donations from public organisations, private companies and individuals (£87717.73). Although BGPC did not receive any COVID related grants we achieved an increase in hiring facilities at Potters Mede (£15371.38), Recreation Ground income (£2043), Skate Park Income (£1085.84), Bank Interest Receivable (£28.78), General Income (£3071.14 - TMBC payment to BGPC for toilet cleaning services), hire of the office to a local tutor (£25) and an increase in the VAT reclaim (£38442.36). Other receipts for Y/E 22 amounted to £147985.49. Therefore, project income (donations/grants), increased hiring of Potters Mede and additional VAT reclaim (on purchases related to increased project spends) has greatly contributed to the increase in Other Receipts.

expenditure in the Recreation Ground (£4933.55), Administration costs (£11511.58), Potters Mede running costs (£17388), Costs associated with Open Spaces (£10163.14), Skate Park maintenance (£2474.40), Other Expenses (£142.62), Local Plan legal costs (£15158.92), Subscriptions (1903.54), Streetlighting charge (£4212.22), Streetlighting repair (£12588.17), A25 Legal costs (£7304), Insurance (£5168.97), S137 Donations (8266.40), Office rent (£3000) and VAT on purchases (£14203.27). Y/E 22 incurred an increase in costs at the Recreation Ground (£24507.87, mainly due to repairing a pathway £14097 and repairing a wall £4200), Administration costs were roughly the same (£11840.37), Potters Mede running costs reduced due to less repairs/maintenance on equipment (£13991.02), Costs associated with Open Spaces (£16145.13) increased mainly due to repairing a wall and mechanical equipment £9472.05. Skate Park maintenance costs (£625.30) decreased due to less damage at the venue, Subscriptions (2131.55), Streetlighting supply charges (£4617.67), Streetlighting Repair costs (£6962), A25 legal costs greatly increased (£47739) but S137 Donations decreased (£2100), Office rent reduced (£2209.05), new initiatives of a luncheon club (£2528.20) and well-being clinic (205.20) were new

Capital expenditure on the new playground (equipment and installation - £109937), a new CCTV system at the Recreation Ground (£7104), a new fence around the new playground (£10778), a new fence on Isles Quarry East (£2380) combined with the acquisition of several small fixed assets (£18396) less disposals - the old playground (£33500) led to the increase in Fixed Assets from Y/E 21 (£794702) to Y/E (£909797).

N/A