Explanation of variances - pro forma

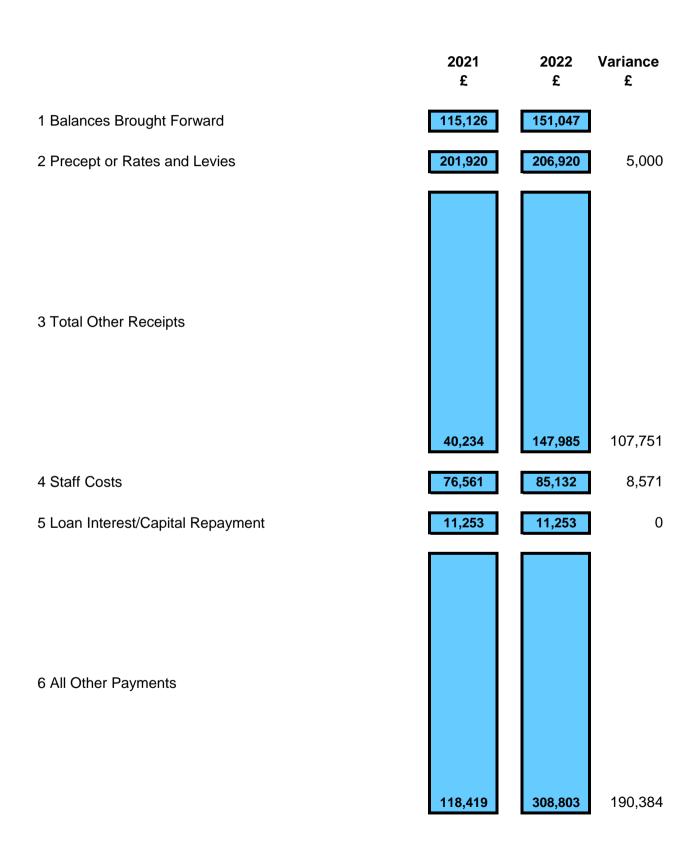
Name of smaller authority:

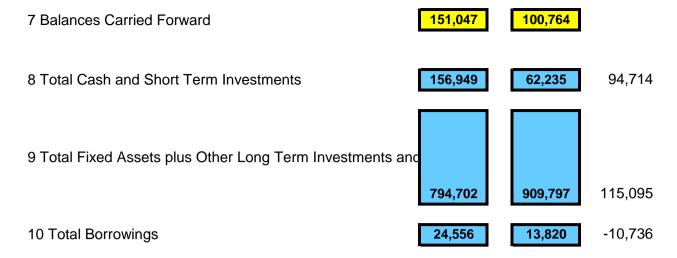
Borough Green Parish Council

County area (local councils and parish meetings only): TMBC/Kent

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flage





Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN

| Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES |
|---------------|-----------------------|---|
| 70 | | |
| | | |
| 2.48% | NO | |
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| 267.81% | YES | |
| | | |
| 11.19% | NO | |
| 0.00% | NO | |
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| | | |
| | | |
| | | |
| 160.77% | YES | |

| | NO | VARIANCE EXPLANATION NOT REQUIRED |
|--------|-----|-----------------------------------|
| | | VARIANCE EXPLANATION NOT REQUIRED |
| | | |
| | | |
| 14.48% | YES | |
| 43.72% | YES | |

BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

| Explanation from smaller authority (must include narrative and supporting figures) |
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| The increase in Total Other Receipts from Y/E 21 to Y/E 22 is analysed as follows: Y/E 21 received grants from TMBC for loss of business during COVID (£10193 & £10000), Potters Mede rental income (£749.08), Recreation Ground Income (£2967.90), Skate Park Income (£1321.04), Interest receivable (£71.85), Compensation from the bank (£308), VAT reclaim (£14303.27) and Subscription/Donations (£420) - amounting to £40234.14. Y/E 22 received a huge amount of fundraising income to build a new playground in the Recreation Ground which consisted of grants and donations from public organisations, private companies and individuals (£87717.73). Although BGPC did not receive any COVID related grants we achieved an increase in hiring facilities at Potters Mede (£15371.38), Recreation Ground income (£2043), Skate Park Income (£1085.84), Bank Interest Receivable (£28.78), General Income (£3071.14 - TMBC payment to BGPC for toilet cleaning services), hire of the office to a local tutor (£25) and an increase in the VAT reclaim (£38442.36). Other receipts for Y/E 22 amounted to £147985.49. Therefore, project income (donations/grants), increased hiring of Potters Mede and additional VAT reclaim (on purchases related to increased project spends) has greatly contributed to the increase in Other Receipts. |
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expenditure in the Recreation Ground (£4933.55), Administration costs (£11511.58), Potters Mede running costs (£17388), Costs associated with Open Spaces (£10163.14), Skate Park maintenance (£2474.40), Other Expenses (£142.62), Local Plan legal costs (£15158.92), Subscriptions (1903.54), Streetlighting charge (£4212.22), Streetlighting repair (£12588.17), A25 Legal costs (£7304), Insurance (£5168.97), S137 Donations (8266.40), Office rent (£3000) and VAT on purchases (£14203.27). Y/E 22 incurred an increase in costs at the Recreation Ground (£24507.87, mainly due to repairing a pathway £14097 and repairing a wall £4200), Administration costs were roughly the same (£11840.37), Potters Mede running costs reduced due to less repairs/maintenance on equipment (£13991.02), Costs associated with Open Spaces (£16145.13) increased mainly due to repairing a wall and mechanical equipment £9472.05. Skate Park maintenance costs (£625.30) decreased due to less damage at the venue, Subscriptions (2131.55), Streetlighting supply charges (£4617.67), Streetlighting Repair costs (£6962), A25 legal costs greatly increased (£47739) but S137 Donations decreased (£2100), Office rent reduced £2209.05), new initiatives of a luncheon club (£2528.20) and well-being clinic (205.20) were new

Capital expenditure on the new playground (equipment and installation - £109937), a new CCTV system at the Recreation Ground (£7104), a new fence around the new playground (£10778), a new fence on Isles Quarry East (£2380) combined with the acquisition of several small fixed assets (£18396) less disposals - the old playground (£33500) led to the increase in Fixed Assets from Y/E 21 (£794702) to Y/E (£909797).

N/A